(b) The office of ROC, Orissa at Cuttack administers the companies through the provisions of Companies Act, 1956.

(c) Alongside the facilitation of doing business in his jurisdiction, the ROC is also responsible for enforcement of various provisions of the Act. Whenever any instances of non-compliance or mis-statement are observed, the ROC is expected to take appropriate action under law.

(d) No, Sir.

(e) With the implementation of MCA-21 e-Governance Project, the delivery of core services under the Companies Act to the corporate sector and citizens have become faster, transparent and efficient. Further, additional staff has been deployed for work relating to compliance and enforcement of legal provisions, through internal re-structuring of the offices of ROCs.

Enquiry against companies involved in share scam

2894. SHRI TAPAN KUMAR SEN:
SHRI CHITTABRATA MAJUMDAR:

Will the Minister of COMPANY AFFAIRS be pleased to state:

(a) whether Serious Fraud Investigation Office (SFIO) has sent a letter to the Secretary, Department of Company Affairs on 11th October, 2006 regarding involvement of some big companies in the activities of Ketan Parekh in the share scam;

(b) if so, the names of the companies stated in the letter;

(c) whether any enquiry is being conducted based on the letter; and

(d) if not, the reasons therefor?

THE MINISTER OF COMPANY AFFAIRS (SHRI PREM CHAND GUPTA): (a) The Serious Fraud Investigation Office (SFIO) has forwarded a list of some companies suggesting an examination based on the market performance of their shares during the period 1999-2001, with a view to ascertaining their involvement, if any, in the reported market manipulation activities of entities controlled by Shri Ketan Parekh.

(b) The names of the companies referred to at (a) above are as under:—

(i) Adani Exports Ltd.

(ii) Aftek Infosys Ltd.

(iii) Cadilla Healthcare Ltd.

(iv) Digital Super Highway Pvt. Ltd.

(v) Himachal Futuristic and Communications Ltd.

(vi) Lupin Laboratory Ltd.

(vii) Maars Software Ltd.

(viii) Mascon Global Ltd.

(ix) Nirma Ltd.

(x) Padmalaya Telefilms Ltd.

(xi) Padmini Technologies Ltd.

(xii) Ranbaxy Labs Ltd./Vidyut Investments Ltd.

(xiii) Zee Telefilms Ltd.

(c) and (d) The involvement of the above companies in capital market manipulation as alleged is being ascertained.

Composition of CCI

2895. SHRI SANTOSH BAGRODIA:
SHRI HARISH RAWAT:

Will the Minister of COMPANY AFFAIRS be pleased to state:

(a) what is the current composition of the Competition Commission of India;

(b) whether it is a fact that the current composition of the Commission is not in accordance with the provisions of relevant Act;

(c) if so, the reasons for such an omission of the requirements of the Act and for how long such a situation has been existing; and

(d) what steps Government propose to take to correct the situation expeditiously?